

**MINUTES OF THE CITY OF CARLSBAD
BUDGET COMMITTEE
SPECIAL MEETING HELD ON
THURSDAY, MAY 3, 2018 AT 3:30 PM
IN THE CITY COUNCIL CHAMBERS AT THE MUNICIPAL BUILDING,
101 N. HALAGUENO, CARLSBAD, NM**

Voting Members Present: Edward Rodriguez Chairman/City Councilor
Jason Shirley City Councilor (*via telephone*)
Lisa Anaya-Flores City Councilor
Wes Carter City Councilor

Also Present: Mike Hernandez City Administrator
Wendy Hammett Finance Director
Sandy Gonzalez Accountant
Steve McCutcheon

00:00:01 1. CALL TO ORDER

Budget Committee Chairman Edward Rodriguez called the meeting to order.

00:00:08 2. ROLL CALL OF VOTING MEMBERS AND DETERMINATION OF QUORUM

City Administrator Mike Hernandez called roll and it was determined by Chairman Edward Rodriguez that there was a Quorum of the Voting Members.

Present: Chairman Edward Rodriguez, Councilor Jason Shirley (*via telephone*), Councilor Lisa Anaya-Flores, and Councilor Wes Carter

Absent: None

00:00:22 3. APPROVAL OF AGENDA

The motion was made by Councilor Carter and seconded by Councilor Anaya-Flores to approve the May 3, 2018 Budget Committee Special Meeting Agenda.

The Vote was as follows:

Yes: Rodriguez, Shirley (*via telephone*), Anaya-Flores, and Carter

No: None; Absent: None

00:00:38 4. CONSIDER APPROVAL OF FY 17-18 BUDGET ADJUSTMENT REQUEST – GENERAL FUND

Sandy Gonzalez presented the budget adjustment. The requested budget adjustment is for the General Fund – Planning, Engineering, and Regulation Department for an increase of \$50,000, for the continuation of demolition and clean-ups resulting from condemnations that are ultimately approved by City Council.

The motion was made by Councilor Carter and seconded by Councilor Anaya-Flores to approve the General Fund Budget Adjustment request.

The Vote was as follows:

Yes: Rodriguez, Shirley (*via telephone*), Anaya-Flores, and Carter

No: None; Absent: None

00:03:08 5. CONSIDER APPROVAL OF FY 18-19 INTERIM BUDGET

Ms. Hammett presented the final FY2018-2019 Interim Budget to the board. A summary of changes resulting from the meeting held on April 26, 2018 was provided. The adjustments total \$1,020,840, which is less than 2% of the ending cash balance.

Ms. Hammett stated that she is very satisfied with the final version of the interim budget and informed the board that the City's overall ending cash balance is approximately \$20M more than that of the FY 2017-2018 budget. In addition, the ending cash balance of \$17,662,453 in the General Fund is very favorable.

The motion was made by Councilor Carter and seconded by Councilor Anaya-Flores to approve the FY 2018-2019 Interim Budget.

The Vote was as follows:

Yes: Rodriguez, Shirley (*via telephone*), Anaya-Flores, and Carter

No: None; Absent: None

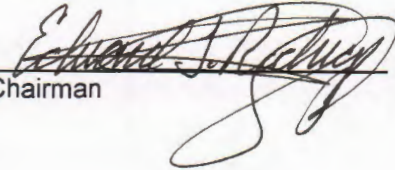
00:15:47 6. ADJOURN

The motion was made by Councilor Anaya-Flores and seconded by Councilor Carter to Adjourn

The Vote was as follows:

Yes: Rodriguez, Shirley (*via telephone*), Anaya-Flores, and Carter

No: None; Absent: None


Chairman